Gem Highway District

Budget information for

October 1, 2024 through September 30, 2025

	FY 2025 Budget
	FY 2025 Budget
Beginning Balance:	$ 1,049,346
Revenue:	
Property Tax including penalties & interest	98,994
Hghway Users Fund	1,038,374
Sales Tax	14,500
Interest	45,000
Ag Equipment Replacement Tax	2,336
ITD Funds	
Miscellaneous	5,000
Total Revenue	$ 1,204,204
Expense:	
Contingency	17,500
Equipment Capital Outlay	120,967
Equipment Rent (Lease)	2,000
Gas, Oil, and Tires	35,000
Insurance and Bonds	17,500
Interest Expense	150
Labor and Salaries	206,778
Miscellaneous	250
Office Expense	14,500
Payroll Taxes and Benefits	41,352
Professional Fees	14,288
Repairs and Maintenance	24,169
Roads & Bridges	650,000
Shop Expense	15,750
Utilities	7,500
Weed Control	36,500
Total Expenditures	$ 1,204,204
Excess of Revenue Over (Under) Expenditures	$ -
Other Financing Sources:	
Proceeds from Capital Lease	-
Excess of Revenue Over (Under) Expenditures after Other Financing Sources:	$ -
Prior Period Adjustment	
Fund Balance - End of Year	$ 1,049,346

Approved July 11, 2023

Jeff Percifield
Board Chairman